



Nevada Aviation Association
July 27, 2023
3:00 pm

1. Call to Order and Determination of Quorum
2. Approval of Minutes of the June 23, 2023
3. President's Report
4. Treasurer's Report
5. Secretary's Membership Report
6. NATAC Report
7. September Virtual General Meeting
8. Next Executive Board Meeting Thursday, August 31, 2023, at 3:00pm

Adjourn



Treasurer's Report

**Nevada Airports Association
Balance Sheet**

As of June 30, 2023

Cash Basis

	<u>Jun 30, 23</u>	<u>Jun 30, 22</u>	<u>\$ Change</u>	<u>% Change</u>
ASSETS				
Current Assets				
Checking/Savings				
Heritage Bank 6504	46,398.93	48,281.04	-1,882.11	-3.9%
Paypal	50.00	50.00	0.00	0.0%
Total Checking/Savings	46,448.93	48,331.04	-1,882.11	-3.89%
Other Current Assets				
Prepaid Conference Expenses	0.00	0.00	0.00	0.0%
Total Other Current Assets	0.00	0.00	0.00	0.0%
Total Current Assets	46,448.93	48,331.04	-1,882.11	-3.89%
TOTAL ASSETS	<u>46,448.93</u>	<u>48,331.04</u>	<u>-1,882.11</u>	<u>-3.89%</u>
LIABILITIES & EQUITY				
Equity				
Opening Bal Equity	0.00	16,695.39	16,695.39	-100.0%
Retained Earnings	49,091.32	21,887.87	27,203.45	124.29%
Net Income	-2,642.39	9,697.78	12,340.17	-127.25%
Total Equity	46,448.93	48,281.04	-1,832.11	-3.8%
TOTAL LIABILITIES & EQUITY	<u>46,448.93</u>	<u>48,281.04</u>	<u>-1,832.11</u>	<u>-3.8%</u>

Nevada Airports Association Profit & Loss Prev Year Comparison

May & June, 2023

Cash Basis



	May 23	May 22	Jun 23	Jun 22	Jan - Jun, 23
Ordinary Income/Expense					
Income					
Misc. Income	0.00	0.00	0.00	0.00	0.00
NVAA Conference	561.00	0.00	0.00	0.00	561.00
Membership					
Airport	0.00	0.00	0.00	0.00	200.00
Associate	0.00	50.00	0.00	200.00	750.00
Corporate 1	0.00	200.00	0.00	0.00	2,000.00
Corporate 2	0.00	0.00	0.00	0.00	0.00
Regular	0.00	50.00	0.00	0.00	450.00
Total Membership	0.00	300.00	0.00	200.00	3,400.00
Registration					
Early Bird	0.00	0.00	0.00	0.00	7,400.00
Non-Early Bird	0.00	0.00	0.00	0.00	3,300.00
Total Registration	0.00	0.00	0.00	0.00	10,700.00
Sponsorship	0.00	500.00	0.00	0.00	19,300.00
Total NVAA Conference	561.00	800.00	0.00	200.00	33,961.00
Total Income	561.00	800.00	0.00	200.00	33,961.00
Expense					
Conference Expenses					
Conference Services	160.00	0.00	4,027.32	15,517.28	4,234.78
Venue	0.00	0.00	15,348.22	0.00	15,348.22
Total Conference Expenses	160.00	0.00	19,375.54	15,517.28	19,583.00
General & Administrative					
Dues & Subscriptions	0.00	0.00	0.00	0.00	0.00
Merchant Service Fees	2.03	46.24	16.83	6.56	1,093.92
Office Supplies	0.00	10.81	0.00	0.00	36.47
Postage & Delivery	0.00	0.00	0.00	0.00	7.42
Printing & Reproduction	0.00	3.39	0.00	0.00	0.00
Software	0.00	30.00	70.00	35.00	963.00
Total General & Administrative	2.03	90.44	86.83	41.56	2,100.81
Misc. Expenses	0.00	0.00	0.00	0.00	0.00
Meeting Expenses					



Board Meetings	0.00	0.00	0.00	0.00	0.00
Total Meeting Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Professional Fees					
Accounting/Contract Labor	0.00	150.00	100.00	50.00	450.00
Consulting	0.00	0.00	1,500.00	0.00	10,810.00
KCA Management Fees	0.00	2,139.25	243.50	88.00	3,312.50
Taxes/Tax Filings	0.00	300.00	0.00	0.00	300.00
Total Professional Fees	<u>0.00</u>	<u>2,589.25</u>	<u>1,843.50</u>	<u>138.00</u>	<u>14,872.50</u>
Website	0.00	0.00	0.00	0.00	62.32
Total Expense	<u>162.03</u>	<u>2,679.69</u>	<u>21,305.87</u>	<u>15,696.84</u>	<u>36,618.63</u>
Net Ordinary Income	398.97	1,879.69	21,305.87	15,496.84	-2,657.63
Other Income/Expense					
Other Income					
Interest Income	2.87	0.80	2.26	0.63	15.24
Total Other Income	<u>2.87</u>	<u>0.80</u>	<u>2.26</u>	<u>0.63</u>	<u>15.24</u>
Net Other Income	<u>2.87</u>	<u>0.80</u>	<u>2.26</u>	<u>0.63</u>	<u>15.24</u>
Net Income	<u>401.84</u>	<u>1,878.89</u>	<u>21,303.61</u>	<u>15,496.21</u>	<u>-2,642.39</u>