

Nevada's airports to receive over \$231M in CARES Act grants

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Nevada's airports will receive \$231,448,014 under the Coronavirus Aid, Relief, and Economic Security (CARES) act (H.R. 748, Public Law 116-136), signed into law by the President on March 27, 2020.

McCarran International and Reno-Tahoe International will receive \$195,485,334 and \$30,957,866 respectively and Boulder City and Elko will each receive more than \$1M in grants. Twenty-six other airports in Nevada that are part of the National Plan of Integrated Airport Systems (NPIAS) will receive a total of \$957,000 with individual awards ranging from \$20,000 to \$157,000.

These funds can be used for any purpose for which airport revenue could otherwise be used. This means these funds are available for operating costs (salaries, utilities, etc.)

In addition, the CARES Act provides funds to increase the federal share to 100 percent for Airport Improvement Program (AIP) and supplemental discretionary grants already planned for fiscal year 2020. Under normal circumstances, AIP grant recipients in Nevada must contribute 6.25 percent of the project costs.

Click https://www.faa.gov/airports/cares_act/ for more information on the CARES Act grants for airports, including a detailed listing of grants by State, city and airport.